

Ref. No.

Dated:

Memorandum of Understanding
Between
Government Polytechnic Bargarh (Chitrakoot)
And

Pradeep Transcore
G40,41,48&H-20 UPSIDC, Industrial Area
Naini Prayagraj 211010 (U.P)

This memorandum of understanding is entered into this day 6th of January 2019 by and between Government Polytechnic Bargarh (Chitrakoot) a diploma level fully funded government technical institute established in 2013 under the directorate of technical education, Uttar Pradesh affiliated to UPBTE, Lucknow and approved by AICTE, New Delhi. (hereinafter referred to as "The Institute") (1st party)

And

Pradeep Transcore
G 40,41,48&H-20 UPSIDC, Industrial Area
Naini Prayagraj 211010 (U.P)

(hereinafter referred to as "The industry") (2nd party)

Purpose of MoU :

The purpose of this MoU is with reference to exploring the areas of cooperation, benefiting both The Institute and The Industry.

Areas of Cooperation:


1. To impart training to the students, staff and faculty of the institute by the industry .
2. To facilitate regular interaction between the faculty and students of the institute and the workforce of the industry.
3. Industry to provide regular active inputs in curriculum revision of the courses run by the institute for the optional subject only, the institute may apply with the permission of UPBTE to mend in final optional subject as per curriculum design by the industry as per latest demand of industry in whole.
4. The Institute and The Industry shall explore the possibilities of mutual support in their learning, hiring and research requirements based on mutual convenience.
5. 5. Industry will provide the expert from their organization for expert lecture on the demand of the institute for which a remuneration will be paid by first party to the expert sent by second party as per Govt. Norms.

राजकीय पालीटेक्निक
बरागढ़ (चित्रकूट)

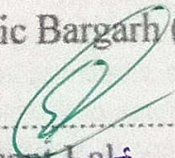
6. 6. The second party will prefer for placement to the students of first party in place of other institute if the second party found suitable as per their requirement and up to mark area in the year.
7. 7. First party will organize the Job fair/placement for second party on & where desire by second party.
8. 8. Confidentiality: Each party shall maintain complete confidentiality of any information of the other, disclosed during the term of this MoU.
9. 9. In no event shall either party be liable for any indirect, incidental, special, consequential damages, including, but not limited to, loss of profits, revenue, data or use, incurred by the other party in connection with, arising out of or under this MoU save for any such loss suffered resulting from any wilful and grossly negligent act or omission of either of the parties.
10. 10. Neither this MoU, nor any activities described herein, shall be construed as creating a partnership, joint venture, agency or other such relationship. Both parties agree that this MoU represents a nonexclusive relationship between the parties and nothing contained herein shall preclude either party from participating/initiating similar relationship with third parties.
11. 11. This MoU may not amend without the prior written consent of both the parties.
12. 12. This MoU will be effective for five years from 06/01/2019. This agreement can be renewed based on mutual convenience.
13. 13. Termination : Either party can cancel or terminate this agreement unilaterally (and without reason), by giving an advance written notice of one month to the other.
14. 14. Indemnity: Each of the parties shall defend, indemnify and hold the other party harmless from and against any claim, liability, loss, costs or expense (including reasonable Attorney's fees) arising out of or resulting from the material breach of the provisions herein.

IN WITNESS WHEREOF, the undersigned have executed this agreement as of the date first above written.

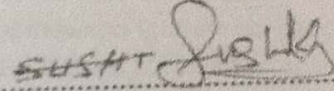
For and on behalf of

Signed: 
 Name: S.R. Pandey
 Designation: Accountant
 Date: 07/01/2020

For and on behalf of :
 Govt. Polytechnic Bargarh (Institute)


Signed: 
 Name: Basant Kumar
 Designation: राजकीय पालीटेक्निक
 Date: बरमड़ (चित्रकूट)

Witnessed by:

Signature: 

Name: SUSHIL YADAV

Date: 07/01/2020

Signature: 

Name: Amit K. Shukla

Date: 07/01/2020